



1st Signature
LENDING

BUYING A NEW HOME: STEP-BY-STEP PROCESS GUIDE

You and your family have decided they are ready to buy a home. While every circumstance may be slightly different, borrowers can expect to experience the following:

1

APPLY FOR PRE-QUALIFICATION.

The pre-qualification process provides buyers with several ways to start the mortgage and home buying process. To get Pre-qualified an application must be completed identifying, credit score, assets, income, and maybe more.

2

PREPARE YOUR DOCUMENTS

Be ready to provide a copy of your Identification, tax documentation, W-2s, paystubs, and bank statements to purchase a home. Any financial documentation from bank accounts, savings, and retirement may also be helpful to help your lender understand your financial picture.

3

COMPLETE LOAN APPLICATION PROCESS

Once all the necessary documentation is collected your loan will be reviewed by a processing and underwriting team. This step always feels like the longest, but 1st Signature Lending works diligently to make a final determination about your loan.

4

AVOID SURPRISES AND DELAYS

The borrower must be responsive to all requests made by the lender to ensure your loan stays on track. Avoid making any credit purchases until the entire mortgage process is closed.

5

CLEAR TO CLOSE!

All conditions have been cleared, your appraisal is back, and you are officially APPROVED! This means you are clear to close and your lender will set up an official closing date for you to sign all your paperwork. Get ready to add a new key to your keyring!



CONGRATULATIONS!

You are a homeowner! While every circumstance and process is a little bit different – 1st Signature Lending works hard to make sure that our customers are placed in the right loan program and have an incredible experience.

CONTACT US

If you or someone you know is interested in learning more about our loan options to purchase a home please contact us at by phone or email.



(317) 815-6060



info@1stsl.com